



SMIFS CAPITAL MARKETS LIMITED

Date: April 08, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today (April 04, 2025) - Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to subject captioned above, the Board of Directors of the Company in its Meeting held today, **April 08, 2025 (Tuesday) at 03:30 P.M.** at the Registered Office of the Company, approved the following businesses:

1. Appointment of Mr. Samarth Parekh (DIN: 00199598) as a Director of the Company, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of members of the Company in the next General Meeting or within a period of three months from the date of appointment, whichever is earlier.
2. Appointment of Mr. Samarth Parekh (DIN: 00199598) as a Joint Managing Director of the Company, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of members of the Company in the next General Meeting or within a period of three months from the date of appointment, whichever is earlier.
3. Approval of the Notice of Postal Ballot for passing the following resolutions to obtain approval of shareholders for appointment of the following:
 - Mr. Samarth Parekh (DIN: 00199598) as a Director of the Company.
 - Mr. Samarth Parekh (DIN: 00199598) as a Joint Managing Director of the Company.
 - Mr. Anil Kumar Murarka (DIN: 00571568) as Non-Executive, Independent Director of the Company.
4. Re-constitution of Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee and other Board Committees.





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The meeting commenced at **03:30 P.M.** and concluded at **04:00P.M.** Kindly take the above information on records and confirm compliance.

Thanking You
Yours sincerely
For SMIFS Capital Markets Limited

(Poonam Bhatia)
Company Secretary-cum-Compliance Officer





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DETAILS REQUIRED FOR CHANGE IN DIRECTOR- JOINT MANAGING DIRECTOR

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given hereunder –

Sr. No.	Details Of Events That Needs to Be Provided	Information Of Such Event(S)
(A)	<u>Reason For Change Viz. Appointment, Resignation</u>	Appointment of Mr. Samarth Parekh (DIN: 00199598), as Joint Managing Director of the Company from 08.04.2025.
(B)	<u>Date Of Appointment & Term Of Appointment</u>	The Board of Directors of the Company at its meeting held on April 08, 2025 approved the Appointment of Mr. Samarth Parekh (DIN: 00199598), as Joint Managing Director w.e.f April 08, 2025. The said appointment is subject to approval of shareholders in the next General Meeting or within a period of three months from the date of appointment, whichever is earlier.
(C)	<u>Brief Profile (In Case Of Appointment)</u>	<ul style="list-style-type: none">• He holds a Bachelor's Degree of Science from Babson College.• He has above 15 years of experience in Investment Banking field.
(D)	<u>Disclosure Of Relationships Between Directors (In Case Of Appointment)</u>	Son of Mr. Utsav Parekh, Director of the Company





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COMPOSITION OF THE COMMITTEE W.E.F. APRIL 08, 2025

• AUDIT COMMITTEE:

1. Mr. Utsav Parekh – Non- Executive, Non-Independent Director
2. Mr. Nitin Daga - Non- Executive, Independent Director
3. Mrs. Pushpa Mishra - Non- Executive, Independent Director
4. Mr. Anil Kumar Murarka - Non- Executive, Independent Director

• NOMINATION & REMUNERATION COMMITTEE:

1. Mrs. Pushpa Mishra -Non- Executive, Independent Director
2. Mr. Nitin Daga - Non- Executive- Independent Director
3. Mr. Pratik Ghose - Non- Executive- Independent Director
4. Mr. Anil Kumar Murarka –Non- Executive, Independent Director

• STAKEHOLDERS' REALTIONSHIP COMMITTEE:

1. Mrs. Pushpa Mishra -Non- Executive, Independent Director
2. Mr. Kishor Shah - Executive, Non- Independent Director
3. Mr. Nitin Daga - Non- Executive, Independent Director
4. Mr. Anil Kumar Murarka - Non- Executive, Independent Director

• COMMITTEE OF DIRECTORS:

1. Mr. Utsav Parekh - Non- Executive, Non-Independent Director
2. Mr. Kishor Shah - Executive, Non- Independent Director
3. Mr. Nitin Daga - Non- Executive, Independent Director
4. Mr. Samarth Parekh - Executive, Non- Independent Director

