

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE, 2010**

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Prevoius accounting year ended 31.03.2010	Prevoius accounting year ended 31.03.2009
		30.06.2010	30.06.2009	(Audited)	(Audited)
1	(a)Net Sales/Income from Operations	1,194.63	275.79	4,031.76	2,805.80
	(b)Profit/(Loss) on sale of Investments	(783.37)	36.79	(471.53)	(1,041.21)
	Total	411.26	312.58	3,560.23	1,764.59
2	Expenditure				
	a) (Increase) / decrease in stock in trade	-	20.54	20.27	3.75
	b) Consumption of raw materials	-	-	-	-
	c) Purchases	272.44	215.19	2,746.12	2,510.38
	d) Employees Cost	32.35	28.10	139.42	170.33
	e) Depreciation / Lease Equalisation	5.89	6.48	26.38	27.54
	f) Other Expenditures	47.44	27.00	250.55	(657.84)
	g) Total	358.12	297.31	3,182.74	2,054.16
3	Profit from operations before Other Income, Interest and exceptional Items (1-2)	53.14	15.27	377.49	(289.57)
4	Other Income	0.44	10.94	31.07	375.27
5	Profit before Interest and exceptional Items (3+4)	53.58	26.21	408.56	85.70
6	Interest	1.38	1.84	6.55	9.19
7	Profit after Interest but before exceptional Items (5-6)	52.20	24.37	402.01	76.51
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	52.20	24.37	402.01	76.51
10	Tax Expense				
	- Current	-	-	0.60	4.99
	- Short- (Excess) Provision for Earlier Years	-	-	61.70	43.00
	- Security Transaction Tax	0.55	0.21	0.55	1.05
	- Deferred Tax	22.30	(1.54)	(172.43)	(2.73)
	-Fringe Benefit Tax	-	-	-	4.63
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	29.35	25.70	511.59	25.57
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	29.35	25.70	511.59	25.57
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves			6,400.35	5,986.46
16	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	0.53	0.46	9.16	0.46
	b) Basic & Diluted EPS after Extraordinary items	0.53	0.46	9.16	0.46
17	Public shareholding				
	- Number of Shares	3,244,800	3,244,800	3,244,800	3,244,800
	- Percentage of Shareholding	58.10%	58.10%	58.10%	58.10%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,340,200	2,340,200	2,340,200	2,340,200
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	41.90%	41.90%	41.90%	41.90%

Sl. No	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Prevoius accounting year ended 31.03.2010	Prevoius accounting year ended 31.03.2009
		30.06.2010	30.06.2009	(Audited)	(Audited)
1	Segment Revenue				
	a) Capital Market Operations	275.84	239.07	2,787.37	2,544.74
	b) Investment Banking Operations	127.99	31.86	1,236.47	238.23
	C) Unallocated	790.81	4.87	7.92	913.54
	Total	1,194.63	275.79	4,031.76	3,696.51
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	1,194.63	275.79	4,031.76	3,696.51
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	3.40	3.34	20.97	30.61
	b) Investment Banking Operations	127.99	31.86	1,236.47	238.23
	c) Unallocated	790.81	4.87	7.92	913.54
	Total	922.19	40.06	1,265.36	1,182.38
	Less : i) Interest	1.38	1.84	6.55	9.19
	ii) Other un-allocable expenditure net of un-allocable income	868.61	13.85	856.81	1,096.68
	Total Profit before Tax	52.20	24.37	402.01	76.51
3	Capital Employed (Segment Assets - Segment Liabilities)		(Refer Note No. 3)		

Notes :

- The above unaudited results for the quarter ended 30th June,2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July 2010. The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.06.2010 is as follows:
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 30.07.2010

For SMIFS Capital Markets Ltd

Kishor Shah
Managing Director