

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE, 2012**

Sl. No	Particulars	₹ In Lakhs)			
		3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2011 (Unaudited)	Prevoius accounting year ended 31.03.2012 (Audited)	Prevoius accounting year ended 31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	222.51	304.03	2,237.23	2,044.05
	b) Other operating income	66.98	84.46	575.68	535.28
	Total	289.49	388.49	2,812.91	2,579.34
2	Expenditure				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock - in - trade	205.83	255.90	2,020.01	1,611.77
	c) (Increase) / decrease in stock in trade	-	5.04	5.06	(10.34)
	d) Employee benefits expense	31.99	32.24	153.32	150.63
	e) Depreciation and amortisation expense	7.63	9.64	39.05	33.50
	f) Other expenses	28.93	45.81	179.87	168.01
	g) Total	274.38	348.63	2,397.31	1,953.57
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	15.11	39.86	415.60	625.77
4	Other Income	5.05	5.30	114.11	7.31
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	20.16	45.16	529.71	633.08
6	Finance cost	0.70	1.27	4.20	5.72
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	19.46	43.89	525.51	627.36
8	Exceptional item	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	19.46	43.89	525.51	627.36
10	Tax Expense				
	- Current	-	-	-	-
	- Security Transaction Tax	0.10	0.97	1.95	3.77
	- Short- (Excess) Provision for Earlier Years	-	-	-	75.50
	- Deferred Tax	270.88	19.68	129.57	3.25
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(251.52)	23.24	394.00	544.85
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(251.52)	23.24	394.00	544.85
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserve	-	-	7,137.96	6,834.85
16	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	(4.50)	0.42	7.05	9.76
	b) Basic & Diluted EPS after Extraordinary items	(4.50)	0.42	7.05	9.76
17	Public shareholding				
	- Number of Shares	3,237,800	3,237,800	3,237,800	3,237,800
	- Percentage of Shareholding	57.97%	57.97%	57.97%	57.97%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,347,200	2,347,200	2,347,200	2,347,200
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.03%	42.03%	42.03%	42.03%

Investors Complaints	Three Months ended 31.06.2012
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Sl. No	Particulars	3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2011 (Unaudited)	Prevoius accounting year ended 31.03.2012 (Audited)	Prevoius accounting year ended 31.03.2011 (Audited)
1	Segment Revenue				
	a) Capital Market Operations	209.15	264.41	2,052.81	1,626.42
	b) Investment Banking Operations	13.36	39.27	170.73	407.21
	c) Unallocated	-	0.35	13.69	10.42
	Total	222.51	304.03	2,237.23	2,044.05
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	222.51	304.03	2,237.23	2,044.05
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	3.32	3.47	27.73	24.98
	b) Investment Banking Operations	13.36	39.27	170.73	407.21
	c) Unallocated	-	0.35	13.69	10.42
	Total	16.68	43.09	212.15	442.61
	Less : i) Interest	0.70	1.27	4.20	5.72
	ii) Other un-allocable expenditure net of un-allocable income	(3.48)	(2.07)	(317.55)	(190.46)
	Total Profit before Tax	19.46	43.89	525.51	627.36
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)			

Notes :

- The above unaudited results for the quarter ended 30th June,2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20th July 2012. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaning segregation of data is not possible
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 20.07.2012

For SMIFS Capital Markets Ltd

Kishor Shah
Managing Director