

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
31ST MARCH, 2013

Sl. No	Particulars	3 months ended		Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Consolidated year ended	Consolidated year ended
		31.03.2013 (Audited)	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	a) Net Sales/Income from Operations	1,111.03	873.72	771.47	2,986.01	2,237.23	2,915.87	2,245.23	
	b) Other operating income	104.28	59.52	328.72	185.56	575.68	185.56	583.46	
	<b>Total</b>	<b>1,215.31</b>	<b>933.23</b>	<b>1,100.20</b>	<b>3,091.57</b>	<b>2,812.91</b>	<b>3,101.23</b>	<b>2,828.69</b>	
2	Expenditure	-	-	-	-	-	-	-	
	a) Cost of materials consumed	-	-	-	-	-	-	-	
	b) Purchases of stock - in - trade	810.95	371.22	733.50	1,800.03	2,020.01	1,800.03	2,020.01	
	c) (Increase) / decrease in stock in trade	231.43	410.15	0.03	866.54	5.06	866.54	5.06	
	d) Employee benefits expense	49.47	33.16	53.87	144.35	153.32	154.37	160.13	
	e) Depreciation and amortisation expense	8.90	9.05	9.67	35.84	39.05	36.41	39.56	
	f) Other expenses	71.73	61.44	43.03	201.70	179.87	204.53	183.99	
	<b>Total</b>	<b>1,172.48</b>	<b>885.01</b>	<b>839.90</b>	<b>3,048.46</b>	<b>2,397.31</b>	<b>3,061.88</b>	<b>2,408.75</b>	
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	42.83	48.22	260.30	43.11	415.60	39.34	419.94	
4	Other income	11.38	44.51	27.90	97.02	114.11	97.04	114.23	
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	54.21	92.72	288.21	140.13	529.71	136.38	534.17	
6	Finance cost	0.99	1.09	0.83	3.45	4.20	3.52	4.32	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	53.22	91.64	287.38	136.67	525.50	132.86	529.85	
8	Exceptional item	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	53.22	91.64	287.38	136.67	525.50	132.86	529.85	
10	Less: Tax Expense - Current	4.39	0.27	0.41	5.26	1.95	5.26	2.65	
	- Short (Excess) Provision for Earlier Years	49.15	-	-	49.75	-	49.75	-	
	- MAT Credit Entitlement	(278.44)	-	-	(278.44)	-	(278.44)	-	
	- Deferred	11.16	(85.71)	68.11	258.20	129.57	258.19	129.50	
11	Net Profit/(Loss) from ordinary activities after tax	266.36	177.07	218.85	101.89	393.99	98.10	397.71	
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	266.36	177.07	218.85	101.89	393.99	98.10	397.71	
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50	558.50	
15	Reserves excluding Revaluation Reserves	9,340.75	-	-	9,340.75	7,137.96	9,337.22	7,138.21	
16	Earnings Per Share (EPS) (not to be annualised)								
	a) Basic & Diluted EPS before Extraordinary items (Rs)	4.77	3.17	3.92	1.82	7.05	1.76	7.12	
	b) Basic & Diluted EPS after Extraordinary items (Rs)	4.77	3.17	3.92	1.82	7.05	1.76	7.12	
17	Public shareholding								
	- Number of Shares	2,965,351	2,967,750	3,237,800	2,965,351	3,237,800	2,965,351	3,237,800	
	- Percentage of Shareholding	53.09%	53.14%	57.97%	53.09%	57.97%	53.09%	57.97%	
18	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered								
	- Number of Shares	2,619,649	2,617,250	2,347,200	2,619,649	2,347,200	2,619,649	2,347,200	
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	46.91%	46.86%	42.03%	46.91%	42.03%	46.91%	42.03%	

Investors Complaints	Three Months ended 31.03.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

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1	Segment Revenue								
	a) Capital Market Operations	820.84	377.66	742.64	1,826.32	2,052.81	1,826.32	2,052.81	
	b) Investment Banking Operations	30.68	14.10	28.19	73.50	170.73	83.15	170.73	
	c) Real Estate Business	259.49	479.61	-	1,003.73	-	1,003.73	-	
	d) Unallocated	0.03	2.35	0.64	2.46	13.89	2.46	21.69	
	<b>Total</b>	<b>1,111.04</b>	<b>873.72</b>	<b>771.47</b>	<b>2,906.01</b>	<b>2,237.21</b>	<b>2,915.67</b>	<b>2,245.23</b>	
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	
	Net Sales / Income from Operations	1,111.04	873.72	771.47	2,906.01	2,237.21	2,915.67	2,245.23	
2	Segment Results Profit / (Loss) before tax & interest from each segment								
	a) Capital Market Operations	8.85	6.44	9.11	25.25	27.73	25.25	27.73	
	b) Investment Banking Operations	30.68	14.10	28.19	73.50	170.73	83.15	170.73	
	c) Real Estate Business	23.10	69.66	-	138.23	-	138.23	-	
	d) Unallocated	0.03	2.35	0.64	2.46	13.89	2.46	21.69	
	<b>Total</b>	<b>68.65</b>	<b>92.35</b>	<b>37.94</b>	<b>239.44</b>	<b>212.15</b>	<b>249.09</b>	<b>220.15</b>	
	Less: i) Interest	0.59	1.09	0.83	3.45	4.20	3.52	4.32	
	ii) Other un-allocable expenditure net of un-allocable income	14.44	(0.38)	(250.27)	99.32	(317.55)	112.72	(314.01)	
	<b>Total Profit before Tax</b>	<b>53.22</b>	<b>91.64</b>	<b>287.38</b>	<b>136.67</b>	<b>525.50</b>	<b>132.86</b>	<b>529.85</b>	
3	Capital Employed (Segment Assets - Segment Liabilities)								

- Notes :
- The above audited results for the quarter and year ended 31st March, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24th May 2013.
  - Provision for Current Tax for the whole year has been made in the current quarter.
  - Fixed Assets used in the Company's operations or liabilities contracted can not be identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
  - The board has recommended a Dividend @ 14% on Equity Shares subject to approval of the members in the Annual General Meeting.
  - The Consolidated Financial Results for the year ended 31st March, 2013 have been prepared in line with the requirements of Accounting Standard 21 - Consolidated Financial Statements notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
  - Previous periods figures have been re-arranged / re-grouped wherever necessary.
  - Statements of Assets & Liabilities

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Audited	Audited	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' Funds</b>				
(a) Share Capital	558.50	558.50	558.50	558.50
(b) Reserves and Surplus	10,016.94	10,042.12	10,019.41	10,042.37
<b>Sub-total- Shareholders' funds</b>	<b>10,575.44</b>	<b>10,600.62</b>	<b>10,571.91</b>	<b>10,600.87</b>
<b>(2) Non-Current Liabilities</b>				
(a) Long-Term Borrowings	16.08	12.57	18.03	12.57
(b) Other Long Term Liabilities	19.88	98.69	19.88	98.69
(c) Long Term Provisions	96.88	112.63	96.88	112.63
<b>Sub-total- Non-current liabilities</b>	<b>132.83</b>	<b>223.89</b>	<b>134.78</b>	<b>223.89</b>
<b>(3) Current Liabilities</b>				
(a) Trade Payables	14.90	33.67	14.90	33.67
(b) Other Current Liabilities	367.16	126.93	272.51	70.28
(c) Short-Term Provisions	99.71	101.23	100.06	101.52
<b>Sub-total- Current liabilities</b>	<b>481.77</b>	<b>261.84</b>	<b>387.47</b>	<b>205.47</b>
<b>Total Equity &amp; Liabilities</b>	<b>11,190.04</b>	<b>11,086.34</b>	<b>11,094.16</b>	<b>11,030.23</b>
<b>B. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
<b>(a) Fixed Assets</b>				
(i) Gross Block	2,461.10	2,443.67	2,468.82	2,449.86
(ii) Depreciation	1,496.66	1,442.92	1,498.93	1,447.68
(iii) Less: Lease Terminal Adjustment A/c	17.10	17.10	17.10	17.10
(iv) Net Block	947.34	983.66	952.80	985.09
(b) Non-current investments	1,447.62	2,028.97	738.46	1,596.43
(c) Deferred tax assets (net)	501.15	759.35	501.48	759.67
(d) Long term loans and advances	3,930.06	2,420.86	3,934.56	2,424.35
(e) Other non-current assets	1,920.11	1,920.11	1,920.11	1,920.11
<b>Sub-total- Non-current assets</b>	<b>8,746.27</b>	<b>8,112.95</b>	<b>8,047.41</b>	<b>7,685.65</b>
<b>(2) Current Assets</b>				
(a) Inventories	1,895.86	2,762.40	1,895.86	2,762.40
(b) Trade receivables	86.42	9.13	316.82	26.55
(c) Cash and cash equivalents	382.90	169.54	386.53	171.88
(d) Short-term loans and advances	58.18	23.56	58.46	23.74
(e) Other current assets	20.41	8.76	389.98	360.01
<b>Sub-total- Current assets</b>	<b>2,443.77</b>	<b>2,973.39</b>	<b>3,046.75</b>	<b>3,344.58</b>
<b>Total Assets</b>	<b>11,190.04</b>	<b>11,086.34</b>	<b>11,094.16</b>	<b>11,030.23</b>

Place : Kolkata  
Date :24th day of May, 2013

For SMIFS Capital Markets Ltd

Utsav Parekh  
Chairman