

SMIFS Capital Markets Ltd

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. In Lakhs)

Sl. No.	Particulars	3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Previous accounting year ended 31.03.2013 (Audited)	Consolidated year ended 31.03.2014 (Audited)	Consolidated year ended 31.03.2013 (Audited)
1	a) Net Sales/Income from Operations	950.15	887.96	1,111.03	3,569.06	2,906.01	3,570.81	2,915.67
	b) Other operating income	148.58	(19.16)	104.28	99.27	185.56	99.27	185.56
	Total	1,098.73	868.80	1,215.31	3,668.33	3,091.57	3,670.08	3,101.22
2	Expenditure							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of stock - in - trade	874.76	656.77	810.95	2,541.66	1,800.03	2,541.66	1,800.03
	c) (Increase) / decrease in stock in trade	0.47	172.77	231.43	693.66	866.54	693.66	866.54
	d) Employee benefits expense	51.99	33.76	49.47	145.27	144.35	157.34	154.37
	e) Depreciation and amortisation expense	8.14	8.25	8.90	32.85	35.84	34.32	36.41
	f) Other expenses	67.39	59.14	71.73	248.26	201.70	251.66	204.53
	Total	1,002.75	930.69	1,172.48	3,661.70	3,048.46	3,678.64	3,061.88
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	95.98	(61.89)	42.83	6.63	43.11	(8.57)	39.34
4	Other income	5.21	2.18	11.38	42.45	97.02	42.48	97.04
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	101.19	(59.70)	54.21	49.08	140.13	33.92	136.38
6	Finance cost	0.52	0.64	0.99	2.79	3.45	3.03	3.52
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	100.67	(60.34)	53.22	46.29	136.67	30.88	132.86
8	Exceptional item	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	100.67	(60.34)	53.22	46.29	136.67	30.88	132.86
10	Less: Tax Expense - Current	9.25	0.29	4.39	10.40	5.26	10.40	5.26
	- Short- (Excess) Provision for Earlier Years	-	-	49.75	18.02	49.75	18.02	49.75
	- MAT Credit Entitlement	(9.31)	-	(278.44)	(27.67)	(278.44)	(27.67)	(278.44)
	- Deferred	24.63	-	11.16	24.63	258.20	24.49	258.19
11	Net Profit/(Loss) from ordinary activities after tax	76.10	(60.64)	266.36	20.91	101.89	5.65	98.10
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	76.10	(60.64)	266.36	20.91	101.89	5.65	98.10
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	9,296.32	-	-	9,296.32	9,340.75	9,277.52	9,337.22
16	Earnings Per Share (EPS) (not to be annualised)							
	a) Basic & Diluted EPS before Extraordinary items (Rs)	1.36	(1.09)	4.77	0.37	1.82	0.10	1.76
	b) Basic & Diluted EPS after Extraordinary items (Rs)	1.36	(1.09)	4.77	0.37	1.82	0.10	1.76
17	Public shareholding							
	- Number of Shares	2,866,249	2,877,949	2,965,351	2,866,249	2,965,351	-	-
	- Percentage of Shareholding	51.32%	51.53%	53.09%	51.32%	53.09%	-	-
18	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	2,718,751	2,707,051	2,619,649	2,718,751	2,619,649	-	-
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	48.68%	48.47%	46.91%	48.68%	46.91%	-	-

Investors Complaints

Three Months ended 31.03.2014

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

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1	Segment Revenue							
	a) Capital Market Operations	921.90	661.20	820.84	2,605.67	1,826.32	2,605.67	1,826.32
	b) Investment Banking Operations	28.25	24.78	30.68	152.49	73.50	154.24	83.15
	c) Real Estate Business	-	201.00	259.49	809.73	1,003.73	809.73	1,003.73
	d) Unallocated	-	0.99	0.03	1.17	2.46	1.17	2.46
	Total	950.16	887.96	1,111.04	3,569.06	2,906.01	3,570.82	2,915.67
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	950.16	887.96	1,111.04	3,569.06	2,906.01	3,570.82	2,915.67
2	Segment Results Profit / (Loss) before tax & interest from each segment							
	a) Capital Market Operations	46.67	4.35	8.85	63.12	25.25	63.12	25.25
	b) Investment Banking Operations	28.25	24.78	30.68	152.49	73.50	154.24	83.15
	c) Real Estate Business	-	25.47	29.10	116.96	138.23	116.96	138.23
	d) Unallocated	-	0.99	0.03	1.17	2.46	1.17	2.46
	Total	74.92	55.59	68.65	333.74	239.44	335.49	249.09
	Less : i) Interest	0.52	0.64	0.99	2.79	3.45	3.03	3.52
	ii) Other un-allocable expenditure net of un-allocable income	(26.27)	115.29	14.44	284.65	99.32	301.57	112.72
	Total Profit before Tax	100.66	(60.34)	53.22	46.29	136.67	30.88	132.86
3	Capital Employed							

Notes :

- The above audited results for the quarter and year ended 31st March, 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May 2014.
- Provision for Current Tax for the whole year has been made in the current quarter.
- Fixed Assets used in the Company's operations or liabilities contracted can not be identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The figures for the quarter ended March 31, 2014 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year-to-date figures upto the third quarter ended December 31, 2013.
- The Board of Directors has recommended a Dividend of Re 1 per share on Equity Shares subject to approval of the members in the Annual General Meeting.
- The Consolidated Financial Results for the year ended 31st March, 2014 have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

8. Statements of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at 31 March, 2014 Audited	As at 31 March, 2013 Audited	Consolidated As at 31 March, 2014 Audited	Consolidated As at 31 March, 2013 Audited
A. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	558.50	558.50	558.50	558.50
(b) Reserves and Surplus	9,938.70	10,016.94	9,919.90	10,013.41
Sub-total- Shareholders' funds	10,497.20	10,575.44	10,478.40	10,571.91
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	6.88	16.08	7.81	18.03
(b) Other Long Term Liabilities	61.95	19.88	61.95	19.88
(c) Long Term Provisions	11.08	96.88	11.08	96.88
Sub-total- Non-current liabilities	79.91	132.83	80.84	134.78
(3) Current Liabilities				
(a) Trade Payables	0.40	14.90	0.40	14.90
(b) Other Current Liabilities	240.58	367.16	160.49	272.51
(c) Short-Term Provisions	74.91	99.71	75.27	100.06
Sub-total- Current liabilities	315.89	481.77	236.16	387.47
Total Equity & Liabilities	10,893.00	11,190.04	10,795.41	11,094.16
B. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Gross Block	2,446.99	2,461.10	2,455.03	2,468.82
(ii) Depreciation	1,543.49	1,496.66	1,547.22	1,498.93
(iii) Less: Lease Terminal Adjustment A/c	17.10	17.10	17.10	17.10
(iv) Net Block	886.40	947.34	890.71	952.80
(b) Non-current investments	1,794.17	1,447.62	1,085.01	738.46
(c) Deferred tax assets (net)	476.52	501.15	477.00	501.48
(d) Long term loans and advances	3,964.47	3,930.06	4,079.86	4,044.56
(e) Other non-current assets	1,920.11	1,920.11	1,920.11	1,920.11
Sub-total- Non-current assets	9,041.67			