

**SMIFS Capital Markets Ltd**

Regd. Office: "Vaibhav" (4F), 4, Lee Road,  
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
31ST DECEMBER, 2013**

Sl. No	Particulars	(' In Lakhs)					
		3 months ended 31.12.2013 (Unaudited)	Previous 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for Current period ended 31.12.2013 (Unaudited)	Year to date figures for previous period ended 31.12.2012 (Unaudited)	Prevoius accounting year ended 31.03.2013 (Audited)
1	a) Net Sales/Income from Operations	887.96	893.40	873.72	2,618.91	1,796.98	2,906.01
	b) Other operating income	(19.16)	15.75	59.52	(49.32)	81.28	185.56
	<b>Total</b>	<b>868.80</b>	<b>909.15</b>	<b>933.24</b>	<b>2,569.59</b>	<b>1,878.26</b>	<b>3,091.56</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock - in - trade	656.77	662.93	371.22	1,666.90	989.08	1,800.03
	c) (Increase)/ decrease in stock in trade	172.77	174.21	410.15	693.19	635.11	866.54
	d) Employee benefit expense	33.76	30.53	33.16	93.28	94.89	144.35
	e) Depreciation and amortisation expense	8.25	8.24	9.05	24.70	26.94	35.84
	f) Other expenses	59.14	63.45	61.44	180.87	131.97	201.70
	<b>Total</b>	<b>930.69</b>	<b>939.36</b>	<b>885.02</b>	<b>2,658.94</b>	<b>1,877.99</b>	<b>3,048.46</b>
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	(61.89)	(30.21)	48.22	(89.35)	0.27	43.10
4	Other Income	2.18	33.53	44.51	37.24	85.63	97.02
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	(59.71)	3.32	92.73	(52.11)	85.90	140.12
6	Finance cost	0.64	0.76	1.09	2.27	2.47	3.45
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	(60.35)	2.56	91.64	(54.38)	83.43	136.67
8	Exceptional item	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(60.35)	2.56	91.64	(54.38)	83.43	136.67
10	Tax expense - Current	-	-	-	-	-	4.21
	- Short-(Excess) Provision for Earlier Years	-	18.02	-	18.02	-	49.75
	- Securities Transaction Tax	0.29	0.31	0.27	1.15	0.88	1.06
	- MAT Credit Entitlement	-	-	-	(18.35)	-	(278.44)
	- Deferred	-	(18.35)	(85.71)	-	247.04	258.20
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(60.64)	2.58	177.08	(55.19)	(164.49)	101.89
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	<b>(60.64)</b>	<b>2.58</b>	<b>177.08</b>	<b>(55.19)</b>	<b>(164.49)</b>	<b>101.89</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,340.75
16	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before extraordinary items	(1.09)	0.05	3.17	(0.99)	(2.95)	1.82
	b) Basic & Diluted EPS after extraordinary items	(1.09)	0.05	3.17	(0.99)	(2.95)	1.82
17	Public shareholding						
	- Number of Shares	2,877,949	2,877,949	2,967,750	2,877,949	2,967,750	2,965,351
	- Percentage of Shareholding	51.53%	51.53%	53.14%	51.53%	53.14%	53.09%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,707,051	2,707,051	2,617,250	2,707,051	2,617,250	2,619,649
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	48.47%	48.47%	46.86%	48.47%	46.86%	46.91%
	<b>Investors Complaints</b>	<b>Three Months ended 31.12.2013</b>					
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed off during the quarter	-					
	Remaining unresolved at the end of the quarter	-					
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1	<b>Segment Revenue</b>						
	a) Capital Market Operations	661.20	672.41	377.66	1,683.77	1,005.48	1,826.32
	b) Investment Banking Operations	24.78	15.32	14.10	124.24	44.83	73.50
	c) Real Estate Business	201.00	205.50	479.61	809.73	744.24	1,003.73

	d) Unallocated	0.99	0.18	2.35	1.17	2.43	2.46
	Total	887.97	893.41	873.72	2,618.91	1,796.98	2,906.01
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	887.97	893.41	873.72	2,618.91	1,796.98	2,906.01
2	Segment Results Profit/ (Loss) before tax & interest from each segment						
	a) Capital Market Operations	4.35	9.13	6.44	16.45	16.40	25.25
	b) Investment Banking Operations	24.78	15.32	14.10	124.24	44.83	73.50
	c) Real Estate Business	25.47	27.80	67.76	97.21	104.48	132.57
	d) Unallocated	0.99	0.18	2.35	1.17	2.43	2.46
	Total	55.59	52.43	90.65	239.07	168.14	233.77
	Less: i) Interest	0.64	0.76	1.09	2.27	2.47	3.45
	ii) Other un-allocable expenditure net of un-allocable income	115.30	49.11	(2.08)	291.18	82.24	93.65
	Total Profit before Tax	(60.35)	2.56	91.64	(54.38)	83.43	136.67
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)					
Notes :							
1	The above unaudited results for the quarter ended 31st December, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th February 2014. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.						
2	Provision for Current Tax will be done at the end of the year.						
3	Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.						
4	Previous period's figures have been re-arranged/ re-grouped wherever necessary.						
Place : Kolkata Date : 08.02.2014					For SMIFS Capital Markets Ltd  Kishor Shah Managing Director		