# **SMIFS Capital Markets Ltd**

Regd. Office: "Vaibhav" (4F), 4, Lee Road, Kolkata - 700 020

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(`In Lakhs)

SI. No	Particulars	3 months ended 30.09.2013 (Unaudited)	Previous 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2012 (Unaudited)	Year to date figures for Current period ended 30.09.2013 (Unaudited)	Year to date figures for previous period ended 30.09.2012 (Unaudited)	ended 31.03.2013 (Audited)
1	a)Net Sales/Income from Operations	893.40	837.55	698.76	1,730.95	921.26	2,906.01
	b) Other operating income	15.75	(45.91)	(13.06)	(30.16)	21.76	185.56
	Total	909.15	791.64	685.70	1,700.79	943.02	3,091.57
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock - in - trade	662.93	347.20	412.04	1,010.13	617.87	1,800.03
	c) (Increase) / decrease in stock in trade	174.21	346.21	224.96	520.42	224.96	866.54
	d) Employee benefits expense	30.53	28.99	29.73	59.52	61.73	144.35
	e) Depreciation and amortisation expense	8.24	8.22	10.26	16.46	17.89	35.84
	f) Other expenses	63.45	58.27	39.59	121.74	68.53	201.70
	Total	939.36	788.89	716.58	1,728.27	990.98	3,048.46
3	Profit/(Loss) from operations before other Income, finance cost						
	and exceptional Item (1-2)	(30.21)	2.75	(30.88)	(27.48)	(47.96)	43.11
4	Other Income	33.53	1.53	3.91	35.06	41.13	97.02
5	Profit/(Loss) from ordinary activities before finance costs and	3.32	4.28	(26.97)	7.58	(6.83)	140.13
	exceptional item (3+4)						
6	Finance cost	0.76	0.87	0.68	1.63	1.38	3.45
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	2.56	3.41	(27.65)	5.95	(8.21)	136.67
8	Exceptional Item	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	2.56	3.41	(27.65)	5.95	(8.21)	136.67
10	Tax expense - Current	-	-	-	-	-	4.21
	- Short- (Excess) Provision for Earlier Years	18.02	-	-	18.02	-	49.75
	- Securities Transaction Tax	0.31	0.55	0.51	0.86	0.61	1.06
	- MAT Credit Entitlement	(18.35)	-	-	(18.35)	-	(278.44)
	- Deferred	-	-	61.87	-	332.75	258.20
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	2.58	2.85	(90.04)	5.43	(341.57)	101.89
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2.58	2.85	(90.04)	5.43	(341.57)	101.89
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
15					9,346.18		9,340.75
16							
	a) Basic & Diluted EPS before extraordinary items	0.05	0.05	(1.61)	0.10	(6.12)	1.82
	b) Basic & Diluted EPS after extraordinary items	0.05	0.05	(1.61)		(6.12)	1.82
17				(1151)		(***-)	
	- Number of Shares	2,877,949	2,877,949	3,237,800	2,877,949	3,237,800	2,965,351
	- Percentage of Shareholding	51.53%	51.53%	57.97%	51.53%	57.97%	53.09%
18	Promoters and promoter group shareholding a) Pledged/Encumbered	33370	33370	30170	3.1.5376	3	33.3370
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and	Nil	Nil	Nil	l I	Nil	Nil

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promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2,707,051	2,707,051	2,347,200	2,707,051	2,347,200	2,619,649
- Percentage of shares(as a % of total shareholding of promoter and	100%	100%	100%	100%	100%	100%
promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)	48.47%	48.47%	42.03%	48.47%	42.03%	46.91%

Investors Complaints	Three Months ended 30.09.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

	period ended	figures for Current period ended	Corresponding 3 months ended in the previous year	Previous 3 months ended	3 months ended	Particulars
'\ (Audited)	30.09.2012	30.09.2013	30.09.2012	30.06.2013	30.09.2013	
l) (Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
						Segment Revenue
7.82 1,826.32	627.82	1,022.58	418.67	350.17	672.41	a) Capital Market Operations
8.72 73.50	28.72	99.45	15.36	84.14	15.32	b) Investment Banking Operations
4.64 1,003.73	264.64	608.74	264.64	403.24	205.50	c) Real Estate Business
0.08 2.46	0.08	0.18	0.08	-	0.18	d) Unallocated
2,906.01	921.26	1,730.95	698.75	837.55	893.41	Total
	-	-	-	-	-	Less: Inter Segment Revenue
2,906.01	921.26	1,730.95	698.75	837.55	893.41	Net Sales / Income from Operations
						Segment Results Profit / (Loss) before tax & interest from each segment
9.95 25.25	9.95	12.10	6.63	2.97	9.13	a) Capital Market Operations
8.72 73.50	28.72	99.45	15.36	84.14	15.32	b) Investment Banking Operations
8.72 132.57	38.72	71.74	38.72	43.94	27.80	c) Real Estate Business
0.08 2.46	0.08	0.18	0.08	-	0.18	d) Unallocated
7.48 233.77	77.48	183.48	60.80	131.05	52.43	Total
.38 3.45	1.38	1.63	0.68	0.87	0.76	Less : i) Interest
4.31 93.65	84.31	175.90	87.78	126.77	49.11	ii) Other un-allocable expenditure net of un-allocable income
(8.21) 136.67	(8.21)	5.95	(27.65)	3.41	2.56	Total Profit before Tax
		No. 3)	(Refer Note			Capital Employed (Segment Assets - Segment Liabilities)
7 1. 8		183.48 1.63 175.90 5.95	60.80 0.68 87.78 (27.65)	0.87 126.77	52.43 0.76 49.11	Total Less: i) Interest ii) Other un-allocable expenditure net of un-allocable income Total Profit before Tax

#### Notes:

- The above unaudited results for the quarter ended 30th September, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October 2013. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- 2 Provision for Current Tax will be done at the end of the year.
- 3 Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- 4 Previous period's figures have been re-arranged / re-grouped wherever necessary.
- 5 Statements of Assets & Liabilities

`in Lakhs

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Kolkata -				
	As at 30th	As at 31 March,		
Particulars	September, 2013	2013		
	Unaudited	Audited		
A. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	558.50	558.50		
(b) Reserves and Surplus	10,022.39	10,016.94		
Sub-total- Shareholders' funds	10,580.89	10,575.44		
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	9.23	16.08		
(b) Other Long Term Liabilities	70.86	19.88		
(c) Long Term Provisions	96.88	96.88		
Sub-total- Non-current liabilities	176.97	132.83		
(3) Current Liabilities				
(a) Trade Payables	0.13	14.90		
(b) Other Current Liabilities	149.20	367.16		
(c) Short-Term Provisions	6.94	99.71		
Sub-total- Current liabilities	156.27	481.77		
Sub-total- Current Habilities	150.27	481.77		
Total Equity & Liabilities	10,914.13	11,190.04		
B.ASSETS	10,514.13	11,150.04		
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Gross Block	2,462.89	2,461.10		
(ii) Depreciation	1,509.02	1,496.66		
(iii) Less: Lease Terminal Adjustment A/c	1,309.02	1,490.00		
(iv) Net Block	936.78	947.34		
(b) Non-current investments	1,914.27	1,447.62		
(c) Deferred tax assets (net)	501.15	501.15		
(d) Long term loans and advances	3,689.60	3,930.06		
(e) Other non-current assets	1,920.00	1,920.11		
Sub-total- Non-current assets	8,961.80	8,746.27		
(2) Current Assets				
(a) Inventories	1,375.44	1,895.86		
(b) Trade receivables	302.28	86.42		
(c) Cash and cash equivalents	180.86	382.90		
(d) Short-term loans and advances	60.68	58.18		
(e) Other current assets	33.08	20.41		
Sub-total- Current assets	1,952.34	2,443.77		
Total Assets	10,914.13	11,190.04		
Total Assets		,		

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**Kishor Shah Managing Director** 

Date: 30.10.2013