

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE, 2013**

(In Lakhs)

Sl. No	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in	Previous
		30.06.2013	31.03.2013	the previous year	accounting year
		(Unaudited)	(Audited)	30.06.2012	ended 31.03.2013
			(Refer note 4)	(Unaudited)	(Audited)
1	a) Net Sales/Income from Operations	837.55	1,111.03	222.51	2,906.01
	b) Other operating income	(45.91)	104.28	66.98	185.56
	Total	791.64	1,215.30	289.49	3,091.57
2	Expenditure				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock - in - trade	347.20	810.95	205.83	1,800.03
	c) (Increase) / decrease in stock in trade	346.21	231.43	-	866.54
	d) Employee benefits expense	28.99	49.47	31.99	144.35
	e) Depreciation and amortisation expense	8.22	8.90	7.63	35.84
	f) Other expenses	58.27	71.73	29.03	201.70
	g) Total	788.89	1,172.47	274.48	3,048.46
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	2.75	42.83	15.01	43.11
4	Other Income	1.53	11.38	5.05	97.02
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	4.28	54.21	20.06	140.13
6	Finance cost	0.87	0.99	0.70	3.45
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	3.41	53.22	19.36	136.67
8	Exceptional item	-	-	-	-
9	Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	3.41	53.22	19.36	136.67
10	Tax Expense				
	- Current	-	4.21	-	4.21
	- Security Transaction Tax	0.55	0.18	0.10	1.06
	- Short- (Excess) Provision for Earlier Years	-	49.75	-	49.75
	- MAT Credit Entitlement	-	(278.44)	-	(278.44)
	- Deferred Tax	-	11.16	270.88	258.20
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	2.85	266.36	(251.62)	101.89
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2.85	266.36	(251.62)	101.89
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserve				9,340.75
16	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	0.05	4.77	(4.51)	1.82
	b) Basic & Diluted EPS after Extraordinary items	0.05	4.77	(4.51)	1.82
17	Public shareholding				
	- Number of Shares	2,877,949	2,965,351	3,237,800	2,965,351
	- Percentage of Shareholding	51.53%	53.09%	57.97%	53.09%
18	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of Shares	2,707,051	2,619,649	2,347,200	2,619,649
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.47%	46.91%	42.03%	46.91%

Investors Complaints	Three Months ended 30.06.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Sl. No	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in	Previous
		30.06.2013	31.03.2013	the previous year	accounting year
		(Unaudited)	(Audited)	30.06.2012	ended 31.03.2013
				(Unaudited)	(Audited)
1	Segment Revenue				
	a) Capital Market Operations	350.17	820.84	209.15	1,826.32
	b) Investment Banking Operations	84.14	30.68	13.36	73.50
	c) Real Estate Business	403.24	259.49	-	1,003.73
	d) Unallocated	-	0.03	-	2.46
	Total	837.55	1,111.04	222.51	2,906.01
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	837.55	1,111.04	222.51	2,906.01
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	2.97	9.89	3.32	25.25
	b) Investment Banking Operations	84.14	30.68	13.36	73.50
	c) Real Estate Business	57.03	28.06	-	138.23
	d) Unallocated	-	0.03	-	2.46
	Total	144.14	68.65	16.68	239.44
	Less : i) Interest	0.87	0.99	0.70	3.45
	ii) Other un-allocable expenditure net of un-allocable income	139.86	14.44	(3.38)	99.32
	Total Profit before Tax	3.41	53.22	19.36	136.67
3	Capital Employed (Segment Assets - Segment Liabilities)			(Refer Note No. 3)	

Notes :

- The above unaudited results for the quarter ended 30th June, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2nd August 2013. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The figures for the quarter ended March 31, 2013 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year-to-date figures upto the third quarter ended December 31, 2012.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

For SMIFS Capital Markets Ltd

Utsav Parekh
Chairman

Place : Kolkata
Date : 02.08.2013