

SMIFS Capital Markets Ltd

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014
(Rs. In Lakhs)

Sl. No.	Particulars	3 months ended 30.06.2014 (Unaudited)	3 months ended 31.03.2014 (Audited) (Refer note 4)	Corresponding 3 months ended in the previous year 30.06.2013 (Unaudited)	Previous accounting year ended 31.03.2014 (Audited)
1	a) Net Sales/Income from Operations	521.23	950.15	837.55	3,569.06
	b) Other operating income	21.68	148.58	(45.91)	99.27
	Total	542.91	1,098.73	791.64	3,668.33
2	Expenditure				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock - in - trade	419.62	874.76	347.20	2,541.66
	c) (Increase) / decrease in stock in trade	-	0.47	346.21	693.66
	d) Employee benefits expense	31.11	51.99	28.99	145.27
	e) Depreciation and amortisation expense	6.46	8.14	8.22	32.85
	f) Other expenses	60.88	67.39	58.27	248.26
	g) Total	518.07	1,002.75	788.89	3,661.70
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	24.84	95.98	2.75	6.63
4	Other Income	2.03	5.21	1.53	42.45
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	26.87	101.19	4.28	49.08
6	Finance cost	0.44	0.52	0.87	2.79
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	26.43	100.67	3.41	46.29
8	Exceptional Item	-	-	-	-
9	Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	26.43	100.67	3.41	46.29
10	Tax Expense - Current	-	8.94	-	8.94
	- Security Transaction Tax	0.12	0.31	0.55	1.46
	- Short- (Excess) Provision for Earlier Years	-	-	-	18.02
	- MAT Credit Entitlement	-	(9.31)	-	(27.67)
	- Deferred Tax	-	24.63	-	24.63
11	Net Profit/(+)/Loss(-) from ordinary activities after tax (9-10)	26.31	76.10	2.85	20.91
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11-12)	26.31	76.10	2.85	20.91
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserve				9,296.32
16	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	0.47	1.36	0.05	0.37
	b) Basic & Diluted EPS after Extraordinary items	0.47	1.36	0.05	0.37
17	Public shareholding				
	- Number of Shares	2,866,249	2,866,249	2,877,949	2,866,249
	- Percentage of Shareholding	51.32%	51.32%	51.53%	51.32%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,718,751	2,718,751	2,707,051	2,718,751
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.68%	48.68%	48.47%	48.68%

Investors Complaints **Three Months ended 30.06.2014**

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

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1	Segment Revenue				
	a) Capital Market Operations	423.37	921.90	350.17	2,605.67
	b) Investment Banking Operations	94.64	28.25	84.14	152.49
	c) Real Estate Business	-	-	403.24	809.73
	d) Unallocated	3.21	-	-	1.17
	Total	521.22	950.16	837.55	3,569.06
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	521.22	950.16	837.55	3,569.06
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	3.75	46.67	2.97	63.12
	b) Investment Banking Operations	94.64	28.25	84.14	152.49
	c) Real Estate Business	-	-	57.03	116.96
	d) Unallocated	3.21	-	-	1.17
	Total	101.61	74.92	144.14	333.74
	Less : i) Interest	0.44	0.52	0.87	2.79
	ii) Other un-allocable expenditure net of un-allocable income	74.74	(26.27)	139.86	284.65
	Total Profit before Tax	26.43	100.67	3.41	46.29
3	Capital Employed (Segment Assets - Segment Liabilities)				(Refer Note No. 3)

Notes :

- The above unaudited results for the quarter ended 30th June, 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th August 2014. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The figures for the quarter ended March 31, 2014 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year-to-date figures upto the third quarter ended December 31, 2013.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

For SMIFS Capital Markets Ltd.
Kishor Shah
Managing Director

Place Kolkata
Date : 06.08.2014