

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended 31.12.2007	3 months ended 31.12.2006	9 months ended 31.12.2007	9 months ended 31.12.2006	Year ended 31.03.2007 (Audited)
1	Net Sales/Income from Operations	4,555.26	993.42	7,824.71	5,668.92	8,373.45
2	Other Income	10.08	6.33	142.07	12.01	35.11
3	Total Income (1+2)	4,565.34	999.75	7,966.78	5,680.93	8,408.56
4	Expenditure					
	a) (Increase) / decrease in stock in trade	2.09	(27.32)	1.26	(0.68)	(10.32)
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchases	4,418.12	714.66	6,296.52	4,684.94	6,669.34
	d) Employees Cost	38.68	29.70	90.64	75.38	116.76
	e) Depreciation / Lease Equalisation	6.67	16.45	19.86	45.12	60.22
	f) Other Expenses					
	i) Other expenditure	57.79	90.58	119.05	158.25	159.26
	ii) Provision for NPA	36.17	(269.13)	778.38	(296.61)	(0.01)
	iii) Provision for Diminution in the value of Investments	(131.62)	361.99	190.85	757.99	528.08
5	Interest	3.97	12.67	17.87	58.71	69.92
6	Exceptional items	-	-	-	-	-
7	Profit(+)/ Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	133.47	70.15	452.35	197.83	815.31
8	Provision for Taxation - Current	-	-	-	-	80.17
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	2.14
	- Deferred	3.98	92.86	(32.90)	109.73	(296.97)
	-Fringe Benefit Tax	0.96	1.46	2.74	4.14	4.36
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	128.53	(24.17)	482.51	83.96	1,025.61
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Net Profit(+)/ Loss(-) for the period (9-10)	128.53	(24.17)	482.51	83.96	1,025.61
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50
13	Reserves excluding Revaluation Reserves					5,416.07
14	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	2.30	(0.43)	8.64	1.50	18.36
	b) Basic & Diluted EPS after Extraordinary items	2.30	(0.43)	8.64	1.50	18.36
15	Public shareholding					
	- Number of Shares	3,252,150	4,766,760	3,252,150	4,766,760	4,770,160
	- Percentage of Shareholding	58.23%	85.35%	58.23%	85.35%	85.41%

Particulars	3 months ended 31.12.2007	3 months ended 31.12.2006	9 months ended 31.12.2007	9 months ended 31.12.2006	Year Ended 31.03.2007 (Audited)
1 Segment Revenue					
a) Capital Market Operations	127.57	69.08	1,507.32	639.46	1,492.62
b) Investment Banking Operations	7.48	237.00	19.61	345.20	221.81
c) Unallocated	10.08	6.33	142.07	12.01	35.11
Total	145.13	312.41	1,669.00	996.67	1,749.54
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	145.13	312.41	1,669.00	996.67	1,749.54
2 Segment Results Profit / (Loss) before tax & interest from each segment					
a) Capital Market Operations	127.57	69.08	1,507.32	639.46	1,492.62
b) Investment Banking Operations	7.48	237.00	19.61	345.20	221.81
c) Unallocated	10.08	6.33	142.07	12.01	35.11
Total	145.13	312.41	1,669.00	996.67	1,749.54
Less : i) Interest	3.97	12.67	17.87	58.71	69.92
ii) Other un-allocable expenditure net of un-allocable income	7.69	229.59	1,198.78	740.13	864.31
Total Profit before Tax	133.47	70.15	452.35	197.83	815.31
3 Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)				

Notes :

- The above unaudited results for the quarter ended December 31,2007 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 31,2008. The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 31.12.2007 is as follows:
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 31.01.2008

For SMIFS Capital Markets Ltd

Kishor Shah
Whole Time Director