

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended 30.06.2008	3 months ended 30.06.2007	Year ended 31.03.2008 (Audited)	Year ended 31.03.2007 (Audited)
1	Net Sales/Income from Operations	715.00	1,960.83	8,791.50	8,373.45
2	Other Income	103.39	26.42	150.33	35.11
3	Total Income (1+2)	818.39	1,987.25	8,941.83	8,408.56
4	Expenditure				
	a) (Increase) / decrease in stock in trade	(16.17)	(0.84)	62.06	(10.32)
	b) Consumption of raw materials	-	-	-	-
	c) Purchases	722.86	1,580.09	7,197.58	6,669.34
	d) Employees Cost	33.56	26.26	145.10	116.76
	e) Depreciation / Lease Equalisation	6.33	6.28	27.09	60.22
	f) Other Expenses				
	i) Other expenditure	30.07	33.28	154.38	159.26
	ii) Provision against Investments/Sub Standard Assets	(6.30)	217.30	930.27	528.07
5	Interest	3.81	10.02	28.63	69.92
6	Exceptional items	-	-	-	-
7	Profit(+)/ Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	44.23	114.86	396.72	815.31
8	Provision for Taxation - Current	-	-	45.22	80.17
	- Short- (Excess) Provision for Earlier Years	-	-	-	2.14
	- Deferred	6.49	(12.88)	(263.50)	(296.97)
	- Fringe Benefit Tax	0.91	0.85	4.83	4.36
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	36.83	126.89	610.17	1,025.61
10	Extraordinary Items (net of tax expense)	-	-	-	-
11	Net Profit(+)/ Loss(-) for the period (9-10)	36.83	126.89	610.17	1,025.61
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
13	Reserves excluding Revaluation Reserves	5,416.07	5,542.96	6,025.23	5,416.07
14	Earnings Per Share (EPS)				
	a) Basic & Diluted EPS before Extraordinary items	0.66	2.27	10.93	18.36
	b) Basic & Diluted EPS after Extraordinary items	0.66	2.27	10.93	18.36
15	Public shareholding				
	- Number of Shares	3,252,150	3,252,150	3,252,150	4,770,160
	- Percentage of Shareholding	58.23%	58.23%	58.23%	85.41%

Particulars	3 months ended 30.06.2008	3 months ended 30.06.2007	Year Ended 31.03.2008 (Audited)	Year Ended 31.03.2007 (Audited)
1 Segment Revenue				
a) Capital Market Operations	7.13	381.28	1,331.14	1,492.62
b) Investment Banking Operations	1.18	0.30	200.72	221.81
c) Unallocated	103.39	26.42	150.33	35.11
Total	111.70	408.00	1,682.19	1,749.54
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	111.70	408.00	1,682.19	1,749.54
2 Segment Results Profit / (Loss) before tax & interest from each segment				
a) Capital Market Operations	7.13	381.28	1,331.14	1,492.62
b) Investment Banking Operations	1.18	0.30	200.72	221.81
c) Unallocated	103.39	26.42	150.33	35.11
Total	111.70	408.00	1,682.19	1,749.54
Less : i) Interest	3.81	10.02	28.63	69.92
ii) Other un-allocable expenditure net of un-allocable income	63.66	283.12	1,256.84	864.31
Total Profit before Tax	44.23	114.86	396.72	815.31
3 Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 2)			

Notes :

- The above unaudited results for the quarter ended June 30, 2008 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 31, 2008.
- Fixed Assets used in the Company's operations or liabilities contracted have not been
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.06.2008 is as follows:
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Provision for Tax will be done at the end of the year.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 31.07.2008

For SMIFS Capital Markets Limited

Utsav Parekh
Executive Chairman