

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31ST MARCH, 2009**

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended 31.03.2009 (Audited)	Corresponding 3 months ended in the previous year 31.03.2008 (Audited)	Year ended 31.03.2009 (Audited)	Previous accounting year ended 31.03.2008 (Audited)	Consolidated year ended 31.03.2009 (Audited)	Consolidated year ended 31.03.2008 (Audited)
1	(a) Net Sales/Income from Operations	993.91	1,285.60	3,696.51	6,793.94	3,696.51	6,798.46
	(b) Profit/(Loss) on sale of Investments	(514.04)	(182.42)	(1,041.21)	1,193.03	(1,034.54)	1,193.03
	Total	479.87	1,103.18	2,655.30	7,986.97	2,661.97	7,991.49
2	Expenditure						
	a) (Increase) / decrease in stock in trade	3.35	60.80	3.75	62.06	3.75	62.06
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Purchases	695.68	901.06	2,510.38	7,197.58	2,510.38	7,197.58
	d) Employees Cost	55.52	54.46	170.33	145.10	174.52	160.81
	e) Depreciation / Lease Equalisation	6.77	7.23	27.54	27.09	28.34	27.22
	f) Other Expenditures	65.69	128.26	232.87	255.54	238.26	261.40
	g) Total	827.01	1,151.81	2,944.87	7,687.37	2,955.25	7,709.07
3	Profit from operations before Other Income, Interest and exceptional Items (1-2)	(347.14)	(48.63)	(289.57)	299.60	(293.28)	282.42
4	Other Income	258.29	3.76	375.27	125.75	375.30	125.97
5	Profit before Interest and Exceptional Items (3+4)	(88.85)	(44.87)	85.70	425.35	82.02	408.39
6	Interest	(0.81)	10.76	9.19	28.63	9.42	28.62
7	Profit after Interest but before Exceptional Items (5-6)	(88.04)	(55.63)	76.51	396.72	72.60	379.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(88.04)	(55.63)	76.51	396.72	72.60	379.77
10	Tax Expense						
	- Current	5.17	45.22	6.04	45.22	6.05	45.22
	- Short- (Excess) Provision for Earlier Years	43.04	-	43.00	-	43.00	-
	- Deferred	(156.27)	(230.61)	(2.73)	(263.50)	(2.80)	(262.59)
	- Fringe Benefit Tax	1.53	2.09	4.63	4.83	4.78	4.90
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	18.49	127.67	25.57	610.17	21.57	592.24
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	18.49	127.67	25.57	610.17	21.57	592.24
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	5,986.46	5,960.89	5,986.46	5,960.89	5,992.08	5,970.50
16	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before Extraordinary items	0.33	2.29	0.46	10.93	0.39	10.60
	b) Basic & Diluted EPS after Extraordinary items	0.33	2.29	0.46	10.93	0.39	10.60
17	Public shareholding						
	- Number of Shares	3,244,800	3,252,150	3,244,800	3,252,150		
	- Percentage of Shareholding	58.10%	58.23%	58.10%	58.23%		
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,340,200	2,332,850	2,340,200	2,332,850		
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%		
	- Percentage of shares (as a % of the total share capital of the company)	41.90%	41.77%	41.90%	41.77%		

Sl. No	Particulars	3 months ended 31.03.2009 (Audited)	Corresponding 3 months ended in the previous year 31.03.2008 (Audited)	Year ended 31.03.2009 (Audited)	Previous accounting year ended 31.03.2008 (Audited)	Consolidated year ended 31.03.2009 (Audited)	Consolidated year ended 31.03.2008 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	706.22	968.11	2,544.74	7,397.75	2,544.74	7,397.75
	b) Investment Banking Operations	23.24	274.03	238.23	301.88	238.23	306.40
	c) Unallocated	264.45	43.46	913.54	(905.69)	913.54	(905.69)
	Total	993.91	1,285.60	3,696.51	6,793.94	3,696.51	6,798.46
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	993.91	1,285.60	3,696.51	6,793.94	3,696.51	6,798.46
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	7.19	6.25	30.61	138.11	30.61	138.11
	b) Investment Banking Operations	23.24	274.03	238.23	301.88	238.23	306.40
	c) Unallocated	264.45	43.46	913.54	(905.69)	913.54	(905.69)
	Total	294.88	323.74	1,182.38	(465.70)	1,182.38	(461.18)
	Less : i) Interest	(0.81)	10.76	9.19	28.63	9.42	28.62
	ii) Other un-allocable expenditure net of un-allocable income	383.73	368.61	1,096.68	(891.05)	1,100.36	(869.57)
	Total Profit before Tax	(88.04)	(55.63)	76.51	396.72	72.60	379.77
3	Capital Employed (Segment Assets - Segment Liabilities)						
				(Refer Note No. 3)			

Notes :

- The above audited results for the quarter ended 31st March, 2009 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th June, 2009.
- Provision for Current Tax for the whole year has been made in the current quarter.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- The Consolidated Financial Results for the year ended 31st March, 2009 have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standard) Rules, 2006
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 31.03.2009 is as follows:
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date :29th day of June, 2009

For SMIFS Capital Markets Ltd

Kishor Shah
Managing Director