



SMIFS CAPITAL MARKETS LIMITED

August 12, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Board Meeting for approval of Un-Audited Financial Results for the quarter ended June 30, 2016 – Regulation – 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 etc.


Board of Directors in their meeting held today, August 12, 2016 at the Registered Office of the Company at 11.00 a.m. have approved and taken on record the unaudited financial results of the Company for the quarter ended June 30, 2016 and 'Limited Review Report' dated August 12, 2016 issued by J.S. Vanzara & Associates, Statutory Auditors, in respect of the un-audited financial results of the Company for the quarter ended June 30, 2016.

The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

Further as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in its meeting held today appointed the Secretarial Auditor for the Company, M/s K.Arun & Co. for the Financial Year 2016-2017.

Please acknowledge

Yours faithfully,
For SMIFS Capital Markets Limited


(Poonam Bhatia)
Company Secretary-cum-Senior Manager Legal



Encl. : a/a.

SMIFS CAPITAL MARKETS LIMITED

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Kolkata - 700 020

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE, 2016**

(₹ in Lakhs)

Sl. No	Particulars	3 months ended 30.06.2016 (Unaudited)	3 months ended 31.03.2016 (Audited) (Refer note 4)	Corresponding 3 months ended in the previous year 30.06.2015 (Unaudited)	Previous accounting year ended 31.03.2016 (Audited)
1	a) Net Sales/Income from Operations	1,851.61	1,240.09	653.41	3,757.36
	b) Other operating income	64.93	53.12	70.64	233.18
	Total	1,916.54	1,293.21	724.05	3,990.54
2	Expenditure				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock - in - trade	1,834.96	819.19	633.41	2,642.17
	c) (Increase) / decrease in stock in trade	-	232.09	-	695.87
	d) Employee benefits expense	39.50	81.25	39.18	204.46
	e) Depreciation and amortisation expense	6.80	10.74	5.64	28.62
	e) Miscellaneous expenses	3.68	3.75	1.99	11.08
	e) Vehicle expenses	7.88	6.73	6.86	24.11
	e) Professional, Legal and Consultancy Expenses	3.77	15.40	4.07	36.44
	f) Other expenses	14.96	93.44	19.16	241.75
	g) Total	1,911.55	1,282.60	710.31	3,884.50
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	4.99	30.61	13.74	106.04
4	Other Income	2.43	(0.35)	2.03	5.52
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	7.42	30.26	15.77	111.56
6	Finance cost	0.49	0.21	0.31	1.67
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	6.93	30.05	15.46	109.89
8	Exceptional Item	-	-	-	-
9	Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	6.93	30.05	15.46	109.89
10	Tax Expense				
	- Current	-	22.65	-	22.64
	- Security Transaction Tax	0.04	-	0.09	0.09
	- Short- (Excess) Provision for Earlier Years	-	-	-	-
	- MAT Credit Entitlement	-	(25.64)	-	(25.64)
	- Deferred Tax	-	27.89	-	27.89
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	6.89	5.15	15.37	84.91
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	6.89	5.15	15.37	84.91
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserve	-	-	-	9,350.09
16	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	0.12	0.09	0.28	1.52
	b) Basic & Diluted EPS after Extraordinary items	0.12	0.09	0.28	1.52
17	Public shareholding				
	- Number of Shares	3,191,449	3,091,789	2,989,289	3,091,789
	- Percentage of Shareholding	57.14%	55.36%	53.52%	55.36%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,393,551	2,493,211	2,595,711	2,493,211
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.86%	44.64%	46.48%	44.64%

Sl. No	Particulars	3 months ended 30.06.2016 (Unaudited)	3 months ended 31.03.2016 (Audited)	Corresponding 3 months ended in the previous year 30.06.2015 (Unaudited)	Previous accounting year ended 31.03.2016 (Audited)
1	Segment Revenue				
	a) Capital Market Operations	1,838.89	818.75	637.05	2,659.18
	b) Investment Banking Operations	12.72	85.16	16.06	262.39
	c) Real Estate Business	-	335.86	-	834.76
	d) Unallocated	-	0.32	0.30	1.03
	Total	1,851.61	1,240.09	653.41	3,757.36
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	1,851.61	1,240.09	653.41	3,757.36
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	3.93	(0.22)	3.64	17.23
	b) Investment Banking Operations	12.72	85.16	16.06	262.39
	c) Real Estate Business	-	90.43	-	117.96
	d) Unallocated	-	0.32	0.30	1.03
	Total	16.65	175.69	20.00	398.61
	Less: i) Interest	0.49	0.21	0.31	1.67
	ii) Other un-allocable expenditure net of un-allocable income	9.23	145.43	4.23	287.05
	Total Profit before Tax	6.93	30.05	15.46	109.89
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)			

Notes :

- The above unaudited results for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August 2016. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The figures for the quarter ended March 31, 2016 are unaudited figures. The unaudited figures in respect of the full financial year ended March 31, 2016 and the published year-to-date figures upto the third quarter ended December 31, 2015 are audited.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

For SMIFS CAPITAL MARKETS LIMITED

Place : Kolkata
Date : 12.08.2016

Poonam Bhatia
(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL



For SMIFS Capital Markets Ltd

Kishor Shah
Kishor Shah
Managing Director

J. S. VANZARA & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

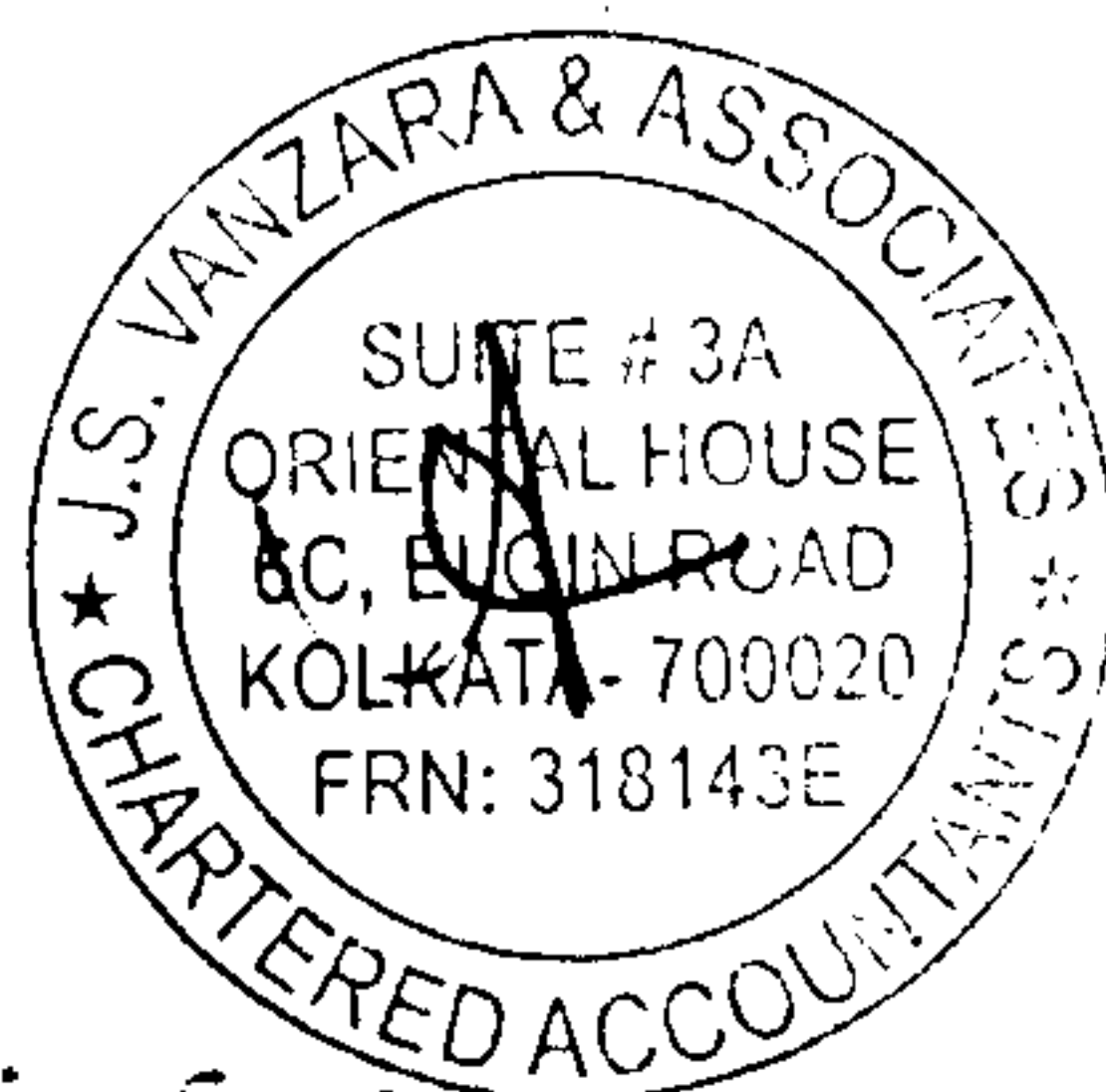
TO THE BOARD OF DIRECTORS OF SMIFS CAPITAL MARKETS LIMITED

We have reviewed the accompanying statement of unaudited financial results of SMIFS Capital Markets Ltd for the period ended 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12.08.16



FOR J. S. VANZARA & ASSOCIATES

Chartered Accountants
FRN.318143E

Aurobinda Panda

Aurobinda Panda

Partner

Membership No. 064888

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

Poonam Bhatia

(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL