

| <b>(I) (a) Statement Showing Shareholding Pattern</b> |   |                               |                        |  |  |                       |
|---|---|-------------------------------|------------------------|--|--|-----------------------|
| Name of the Company : SMIFS CAPITAL MARKETS LIMITED   |   |                               |                        |  |  |                       |
| Scrip Code : 508905                                   |   | Quarter Ended : 30.06.2008    |                        |  |  |                       |
| Category code   | Category of Shareholder   | Number of Shareholders        | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                       |
|   |   |                               |                        |  | As a % age of (A+B)  | As a % age of (A+B+C) |
| <b>(A)</b>  | <b>Shareholding of Promoter and Promoter Group</b>  |                               |                        |  |  |                       |
| <b>1</b>  | <b>Indian</b>   |                               |                        |  |  |                       |
| (a)   | Individuals/ Hindu Undivided Family   | *15 (Fifteen)                 | 840550                 | 840450                                       | 15.0501  | 15.0501               |
| (b)   | Central Government/ State Government(s)   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (c)   | Bodies Corporate  | 3 (Three)                     | 1492300                | 1492300                                      | 26.7198  | 26.7198               |
| (d)   | Financial Institutions/ Banks   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (e)   | Any Others(Specify)   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
|   | <b>Sub Total(A)(1)</b>  | 18 (Eighteen)                 | 2332850                | 2332750                                      | 41.7699  | 41.7699               |
| <b>2</b>  | <b>Foreign</b>  |                               |                        |  |  |                       |
| a   | Individuals (Non-Residents Individuals/ Foreign Individuals)  | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| b   | Bodies Corporate  | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| c   | Institutions  | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| d   | Any Others(Specify)   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
|   | <b>Sub Total(A)(2)</b>  | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
|   | <b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>   | 18 (Eighteen)                 | 2332850                | 2332750                                      | 41.7699  | 41.7699               |
|   | * Includes Custodian A/C Ajay Kayan   |                               |                        |  |  |                       |
| <b>(B)</b>  | <b>Public shareholding</b>  |                               |                        |  |  |                       |
| <b>1</b>  | <b>Institutions</b>   |                               |                        |  |  |                       |
| (a)   | Mutual Funds/ UTI   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (b)   | Financial Institutions/ Banks   | 1(One)                        | 101000                 | 101000                                       | 1.8084   | 1.8084                |
| (c)   | Central Government/ State Government(s)   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (d)   | Venture Capital Funds   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (e)   | Insurance Companies   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (f)   | Foreign Institutional Investors   | 1 (One)                       | 550000                 | 550000                                       | 9.8478   | 9.8478                |
| (g)   | Foreign Venture Capital Investors   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
| (h)   | Any Other (specify)   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
|   | <b>Sub-Total (B)(1)</b>   | 2(Two)                        | 651000                 | 651000                                       | 11.6562  | 11.6562               |
| <b>B 2</b>  | <b>Non-institutions</b>   |                               |                        |  |  |                       |
| (a)   | Bodies Corporate  | 80(Eighty)                    | 1603376                | 1585576                                      | 28.7086  | 28.7086               |
| (b)   | Individual  | 796 (Seven hundred Ninty      |                        |  |  |                       |
|   | i. Individual shareholders holding nominal share capital up to Rs 1 lakh  | Six                           | 500741                 | 397693                                       | 8.9658   | 8.9658                |
|   | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.  | 3 (Three)                     | 42215                  | 42215  | 0.7559   | 0.7559                |
| (c)   | <b>Any Other (specify)</b><br>Non - Resident Individual / Bodies Corporate<br>1) Non-Resident Individual<br>2) Bodies Corporate | 11 (Eleven)                   | 454818                 | 401817                                       | 8.1435   | 8.1435                |
|   | <b>Sub-Total (B)(2)</b>   | 890 (Eight Hundred Ninty)     | 2601150                | 2427301                                      | 46.5738  | 46.5738               |
|   | <b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>   | 892 (Eight Hundred Ninty Two) | 3252150                | 3078301                                      | 58.2301  | 58.2301               |
|   | <b>TOTAL (A)+(B)</b>  | 910 (Nine Hundred Ten)        | 5585000                | 5411051                                      | 100.00   | 100.00                |
| <b>C</b>  | <b>Shares held by Custodians and against which Depository Receipts have been issued</b>   | Nil                           | Nil                    | Nil  | Nil  | Nil                   |
|   | <b>GRAND TOTAL (A)+(B)+(C)</b>  | 910                           | 5585000                | 5411051                                      | 100.00   | 100.00                |

| (I)(b)  | Statement showing Shareholding of persons belonging to the category |                  |  |
|---------|---|------------------|--|
|         | <b>“Promoter and Promoter Group”</b>                                |                  |  |
| Sr. No. | Name of the shareholder   | Number of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
| 1       | S.A.Shah  | 75,000           | 1.3429   |
|         | <b>Relatives of S.A.Shah</b>  |                  |  |
|         | Krishna Shah  | 60,000           | 1.0743   |
|         | Yogendra Shah   | 64,500           | 1.1549   |
|         | Parul Shah  | 52,500           | 0.9400   |
|         | <b>Sub Total</b>  | <b>252000</b>    | <b>4.5120</b>  |
| 2       | Utsav Parekh  | 93,600           | 1.6760   |
|         | <b>Relative of Utsav Parekh</b>                                     |                  |  |
|         | Nilangi Parekh  | 1,23,000         | 2.2023   |
|         | Kumudini Parekh   | 55,500           | 0.9937   |
|         | <b>Sub Total</b>  | <b>272100</b>    | <b>4.8720</b>  |
| 3       | Ajay Kumar Kayan  | 1,700            | 0.0304   |
|         | Custodian A/C Ajay Kayan*   | 281,350          | 5.0376   |
|         | <b>Relatives of Ajay Kayan</b>                                      |                  |  |
|         | Lalita Kayan  | 7,800            | 0.1397   |
|         | Suman Bhartia   | 1,500            | 0.0269   |
|         | Gauri Shankar Kayan   | 18,000           | 0.3223   |
|         | Lalita Devi Kayan   | 6000             | 0.1074   |
|         | Payal Kayan   | 100              | 0.0018   |
|         | <b>Sub Total</b>  | <b>316450</b>    | <b>5.6661</b>  |
| 4       | <b>Body Corporates:</b>   |                  |  |
|         | Stewart Inv. & Fin. Con. (P) Ltd                                    | 2,76,750         | 4.9552   |
|         | Mackertich Consultancy Services Pvt. Ltd.                           | 12,09,550        | 21.6571  |
|         | Vatican Commercials Limited   | 6,000            | 0.1074   |
|         | <b>Sub Total</b>  | <b>1,492,300</b> | <b>26.7198</b>   |
|         | <b>TOTAL</b>  | <b>23,32,850</b> | <b>41.7699</b>   |

\* Transferred to Custodian A/c - Ajay Kumar Kayan as per Order of Sri D.K. Deshmukh, J, Judge Special Court - Custodian Report No. 8 of 2007

| <b>(I)(c) Statement showing Shareholding of persons belonging to the category</b> |                                      |                         |   |
|---|--------------------------------------|-------------------------|---|
| <b>“Public” and holding more than 1% of the total number of shares</b>            |                                      |                         |   |
| <b>Sr. No.</b>  | <b>Name of the shareholder</b>       | <b>Number of shares</b> | <b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b> |
| 1   | The Indiaman Fund (Mauritius) Ltd.   | 550000                  | 9.8478  |
| 2   | Magnus Capital Corporation Ltd.      | 225000                  | 4.0286  |
| 3   | Empire International Holdings Ltd.   | 175000                  | 3.1334  |
| 4   | Colama Commercial Co. Ltd.           | 273400                  | 4.8953  |
| 5   | Progressive Star Hold Cons (P) Ltd   | 357050                  | 6.3930  |
| 6   | Geeta Holding & Consultants (P) Ltd. | 257050                  | 4.6025  |
| 7   | Maya Trade Links Ltd                 | 255000                  | 4.5658  |
| 8   | Pilot Consultants Ltd.               | 140500                  | 2.5157  |
| 9   | ICICI Bank Limited                   | 101000                  | 1.8084  |
| 10  | Metals Centre Ltd                    | 74000                   | 1.3250  |
|   |                                      |                         |   |
|   |                                      |                         |   |
|   | <b>TOTAL</b>                         | <b>2,408,000</b>        | <b>43.1155</b>  |

| (I)(d)       | <b>Statement showing details of locked-in shares</b> |                            |  |
|--------------|--|----------------------------|--|
| Sr. No.      | Name of the shareholder                              | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
| NIL          | NIL  | NIL                        | NIL  |
| <b>TOTAL</b> |  |                            |  |

| <b>(II)(a) Statement showing details of Depository Receipts (DRs)</b> |  |                                  |  |  |
|---|--|----------------------------------|--|--|
| <b>Sr. No.</b>  | <b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b> | <b>Number of outstanding DRs</b> | <b>Number of shares underlying outstanding DRs</b> | <b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b> |
| NIL   | NIL  | NIL                              | NIL  | NIL  |
| <b>TOTAL</b>  |  |                                  |  |  |

| <b>(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares</b> |                              |  |  |  |
|--|------------------------------|--|--|--|
| <b>Sr. No.</b>   | <b>Name of the DR Holder</b> | <b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b> | <b>Number of shares underlying outstanding DRs</b> | <b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b> |
| NIL  | NIL                          | NIL  | NIL  | NIL  |
| <b>TOTAL</b>   |                              |  |  |  |