

# SMIFS CAPITAL MARKETS LIMITED

February 08, 2016

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

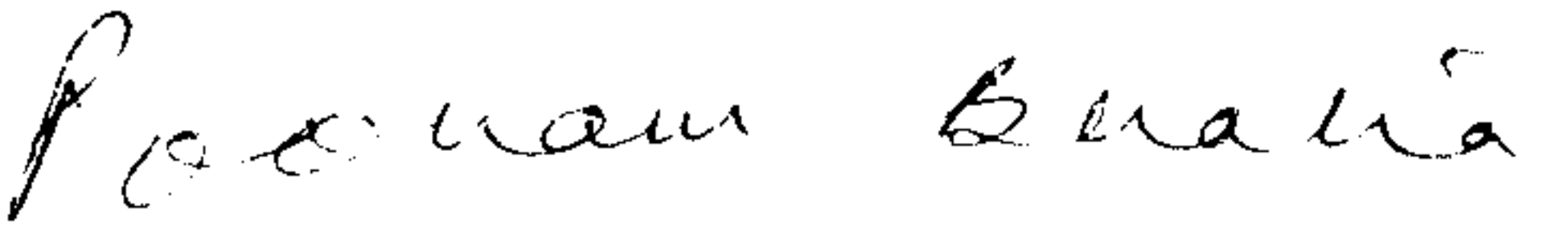
**Sub: Board Meeting for approval of Un-audited Financial Results for the quarter ended December 31, 2015 – Regulation – 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Board of Directors in their meeting held today, February 08, 2016 at the Registered Office of the Company at 5.00 p.m. have approved and taken on record the un-audited financial results of the Company for the quarter ended December 31, 2015 and 'Limited Review Report' dated February 08, 2016 issued by J.S. Vanzara & Associates, Statutory Auditors, in respect of the un-audited financial results of the Company for the quarter ended December 31, 2015.

The results approved by the Board as per Regulation – 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

Please acknowledge

Yours faithfully,  
**For SMIFS Capital Markets Limited**

  
**(Poonam Bhatia)**  
**Company Secretary-cum-Senior Manager Legal**



Encl. : a/a.

**SMIFS Capital Markets Ltd.**

Regd. Office: "Vaibhav" (4F), 4, Lee Road,  
Kolkata - 700 020

CIN No: L74300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402/0644, Fax No: 033-2287-4042, 2240-8884

E Mail ID: smifscap@vsnl.com, cs.smifs@gmail.com

Website: www.smifscap.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31ST DECEMBER, 2015**

(₹ In Lakhs)

Sl. No	Particulars	3 months ended 31.12.2015 (Unaudited)	Previous 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for Current period ended 31.12.2015 (Unaudited)	Year to date figures for previous period ended 31.12.2014 (Unaudited)	Previous accounting year ended 31.03.2015 (Audited)
1	a) Net Sales/Income from Operations	389.34	1,474.53	647.82	2,517.27	1,969.07	3,260.63
	b) Other operating income	109.11	0.29	76.29	180.05	99.87	153.73
	<b>Total</b>	<b>498.45</b>	<b>1,474.82</b>	<b>724.11</b>	<b>2,697.32</b>	<b>2,068.94</b>	<b>3,414.36</b>
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock - in - trade	311.80	877.77	613.27	1,822.98	1,576.71	2,746.77
	c) (Increase) / decrease in stock in trade	-	463.77	-	463.77	150.22	165.22
	d) Employee benefits expense	44.16	39.87	41.04	123.20	102.62	161.82
	e) Depreciation and amortisation expense	6.54	5.70	7.11	17.87	20.11	37.25
	f) Business Promotion Expenses	40.32	0.86	1.97	41.81	4.58	6.56
	g) Travelling & Conveyance Expenses	20.48	11.62	5.11	35.48	36.67	43.86
	h) Professional, Legal & Consultancy	11.26	5.70	5.63	21.03	18.63	37.32
	i) Other expenses	35.52	36.20	21.32	95.73	84.47	122.21
	<b>Total</b>	<b>470.08</b>	<b>1,441.49</b>	<b>695.45</b>	<b>2,621.87</b>	<b>1,994.01</b>	<b>3,320.99</b>
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	<b>28.37</b>	<b>33.33</b>	<b>28.68</b>	<b>75.45</b>	<b>74.93</b>	<b>93.37</b>
4	Other Income	2.01	1.82	2.99	5.86	7.40	9.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	30.38	35.15	31.65	81.31	82.33	103.30
6	Finance cost	0.85	0.31	0.30	1.47	2.68	2.90
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	29.53	34.84	31.35	79.84	79.65	100.40
8	Exceptional item	-	-	-	-	-	-
9	Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	29.53	34.84	31.35	79.84	79.65	100.40
10	Tax expense - Current	-	-	-	-	-	17.67
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	-	0.06
	- Securities Transaction Tax	-	-	-	0.09	0.12	0.19
	- MAT Credit Entitlement	-	-	-	-	-	(17.53)
	- Deferred	-	-	-	-	-	4.49
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	29.53	34.84	31.35	79.75	79.53	95.51
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	<b>29.53</b>	<b>34.84</b>	<b>31.35</b>	<b>79.75</b>	<b>79.53</b>	<b>95.51</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,315.60
16	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before extraordinary items	0.53	0.62	0.56	1.43	1.42	1.71
	b) Basic & Diluted EPS after extraordinary items	0.53	0.62	0.56	1.43	1.42	1.71
17	Public shareholding						
	- Number of Shares	2,989,289	2,989,289	2,876,249	2,989,289	2,876,249	2,989,289
	- Percentage of Shareholding	53.52%	53.52%	51.50%	53.52%	51.50%	53.52%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,595,711	2,595,711	2,708,751	2,595,711	2,708,751	2,595,711
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	46.48%	46.48%	48.50%	46.48%	48.50%	46.48%

Sl. No	Particulars	3 months ended 31.12.2015 (Unaudited)	Previous 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for Current period ended 31.12.2015 (Unaudited)	Year to date figures for previous period ended 31.12.2014 (Unaudited)	Previous accounting year ended 31.03.2015 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	317.57	885.82	617.97	1,840.43	1,587.67	2,784.81
	b) Investment Banking Operations	71.36	89.82	29.44	177.23	145.33	238.19
	c) Real Estate Business	-	498.90	-	498.90	232.20	232.20
	d) Unallocated	0.41	0.00	0.41	0.71	3.87	5.44
	<b>Total</b>	<b>389.34</b>	<b>1,474.54</b>	<b>647.82</b>	<b>2,517.27</b>	<b>1,969.07</b>	<b>3,260.64</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>389.34</b>	<b>1,474.54</b>	<b>647.82</b>	<b>2,517.27</b>	<b>1,969.07</b>	<b>3,260.64</b>
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	5.77	8.05	4.70	17.45	10.96	23.04
	b) Investment Banking Operations	71.36	89.82	29.44	177.23	145.33	238.19
	c) Real Estate Business	-	27.53	-	27.53	79.56	79.56
	d) Unallocated	0.41	0.00	0.41	0.71	3.87	5.44
	<b>Total</b>	<b>77.54</b>	<b>125.40</b>	<b>34.55</b>	<b>222.92</b>	<b>239.72</b>	<b>346.23</b>
	Less: i) Interest	0.85	0.31	0.30	1.47	2.68	2.90
	ii) Other un-allocable expenditure net of un-allocable income	47.16	90.25	2.90	141.61	157.39	242.93
	<b>Total Profit before Tax</b>	<b>29.53</b>	<b>34.84</b>	<b>31.35</b>	<b>79.84</b>	<b>79.65</b>	<b>100.40</b>
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)					

**Certified True Copy**

**Notes:**

- The above unaudited results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th February 2016. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have been allocated to any of the possible segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

*Poonam Bhatia*  
(POONAM BHATIA)  
COMPANY SECRETARY  
CUM-SENIOR MANAGER LEGAL



For SMIFS Capital Markets Ltd

*Kishor Shah*  
Kishor Shah  
Managing Director



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF SMIFS CAPITAL MARKETS LIMITED

We have reviewed the accompanying statement of unaudited financial results of SMIFS Capital Markets Ltd for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

3A, Oriental House,  
6C, Elgin Road,  
Kolkata - 700020

FOR J.S.VANZARA & ASSOCIATES  
CHARTERED ACCOUNTANTS


FRN NO: 318143E

  
AUROBINDA PANDA  
PARTNER

  
**Certified True Copy**

Place : Kolkata  
Date : 08-02-2016

For SMIFS CAPITAL MARKETS LIMITED MEMBERSHIP NO. - 064888

  
(POONAM BHATIA)  
COMPANY SECRETARY  
CUM-SENIOR MANAGER LEGAL