

# SMIFS CAPITAL MARKETS LIMITED

June 14, 2019

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Submission of Disclosure on Related Party Transactions**

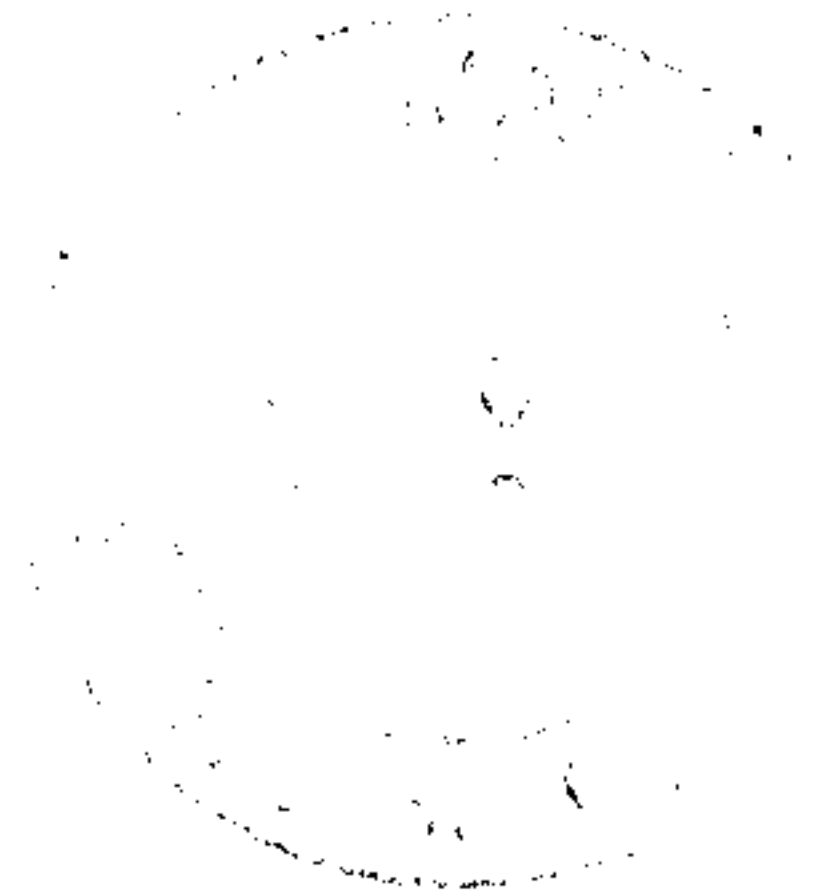
Pursuant to Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on the basis of consolidated financial statements for the year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **SMIFS Capital Markets Limited**

**(Poonam Bhatia)**  
**Company Secretary –cum-Senior Manager Legal**



Encl: a/a

**SMIFS Capital Markets Limited**

**Related party disclosure for the year ended March 31, 2019 (As per Ind AS-24 - Related Party Disclosures)**

Relationships:

**(a) Entities where Key management personnel and their relatives are able to exercise significant influence**

SMIFS Capital Services Limited (Subsidiary Company)  
Stewart & Mackertich Wealth Management Limited  
Progressive Star Finance Private Ltd

**(b) Key Management Personnel:**

Mr Utsav Parekh- Chairman  
Mr Ajay Kumar Kayan -Director  
Mr Kishor Shah - Managing Director  
Mr. Santosh Kumar Mukherjee - Director  
Mr. Ramesh Maheshwari - Director  
Mrs. Ramya Hariharan - Director  
Mrs. Pushpa Mishra - Director  
Mr. Shreemanta Banerjee - CFO -Cum- Vice President (Finance & Taxation)  
Ms. Poonam Bhatia - Company Secretary -Cum- Sr. Manager Legal

Disclosure of Related Party Transactions provides the information about the Company's structure. The following tables provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

**Terms and conditions of transactions with related parties:**

The sales and purchase from related parties are made on terms equivalent to those that prevail in arm's length transactions. The assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**(a) Transaction with related parties**

Amount in (Rs.)

Particulars	Enterprise described in (a) above		Key Management Personnel		Relatives of Key Management	
	31st March 2019	31st March 2018	31st March 2019	31st March 2018	31st March 2019	31st March 2018
Directors' sitting fees	-	-	1,75,500	1,60,500	-	-
Salary & Wages	-	-	24,35,345#	20,04,391#	-	-
Directors' Remuneration	-	-	80,80,595	70,42,357	-	-
Purchase of Shares (Investment)	-	-	-	-	-	-
Payment of Brokerage	21,067	1,66,093	-	-	-	-
<b>Outstanding Balance as on 31st March 2019</b>						
Other financial liabilities	-	14,45,803	-	-	-	-
Other current financial Assets	21,688	-	-	-	-	-
Other current asset	1,70,426	1,60,218	-	-	-	-

# This includes Employer's Contribution to Provident Fund

